

12
June
2024

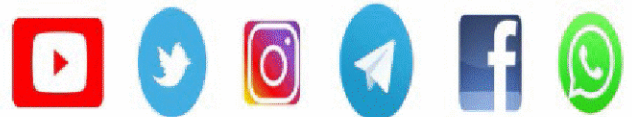
 www.fundamakers.com

FundaMakers

CAT-MBA | IPM-BBA | CUET

Call: 9598-3333-44, 0522-4236636
Centers : Aliganj | Gomti Nagar | Alambagh

Follow us on



Daily
Current Affairs
Booster

Daily Current Affairs

CAT

XAT

CMAT

CUET

IPMAT

SSC

BANK

**Other
Competitive Exam**

Alambagh | Aliganj | Gomti Nagar



Contact : 9598333344

History of 12th June

- ◆ **1752** : Chanda Sahib in Karnataka was surrendered.
- ◆ **1812** : Napoleon Bonaparte attacked Russia.
- ◆ **1975** : Allahabad High Court convicted the then Prime Minister Indira Gandhi in the Kotak Bank scam.
- ◆ **1964** : Nelson Mandela, the leader of the movement against apartheid in South Africa, was sentenced to life imprisonment.
- ◆ **1998** : It was decided not to give loans to G-8 countries due to nuclear testing by India and Pakistan.

Current Affairs Related to 12th June 2024

- ◆ The Defense Ministry has taken an important step towards improving pensioner services by partnering with four major banks. The objective of these MoUs is to establish Sparsh Seva Kendra in 1128 pensions across the country, which is a system to avail the benefits of pension detification.
- ◆ The Bombay High Court declared that public sector banks do not have the legal authority to issue LOC against loan defaulters. After this decision of the court, all LOCs issued by such banks are being cancelled. A bench of Justices Gautam Patel and Madhav Jamdar also struck down as unconstitutional the Central Government's Resignation of Office Section, which empowered chairpersons of public sector banks to issue LOCs against loan defaulters.
- ◆ NPCI International Payments Limited and the Reserve Bank of Peru have partnered to implement a transaction system like UPI. NPCL is a wholly owned subsidiary of National Payments Corporation of India. The assistance marks an important milestone, making Peru the first country in South America to implement a Unified Payment Interface System, NIPL said in the report.
- ◆ UNESCO South Asia Regional Office in collaboration with the Ministry of Electronics and Information Technology organized a National Stakeholder Workshop on Safe, Trusted and Ethical Artificial Intelligence in New Delhi. The event is coming at an important time as the Government of India has recently approved the Bharat AI Mission.
- ◆ RBI has increased the FY 2025 GDP growth forecast from 7% to 7.2%. RBI has maintained the FY 2025 inflation forecast at 4.5%. MPC kept the repo rate unchanged with a 4:2 majority. Dr. Shashank Bhide, Dr. Rajeev Ranjan, Dr. Michael Debabrata Patra and Mr. Shaktikanta Das voted to keep the repo rate unchanged.
- ◆ Led by All India Bank Employees Association, the Bank Clinic aims to strengthen the retail customers by providing them guidance on banking technology and regulatory standards set by the Reserve Bank of India to guide their attainment in the rapidly evolving scenario. Customers can lodge a complaint on bancoclinic.com and receive insight into the relevant regulatory background within five working days.
- ◆ South Korea has officially launched its own space agency, the Korea Aerospace Administration, which will lead policy and industrial development in its aerospace sector. The establishment was made possible when the country's National Assembly passed a special law in January to unify government organizations based on space policy and inspiration.
- ◆ Shri Sanjay Kumar Agarwal, Chairman, Central Board of Indirect Taxes and Customs inaugurated Warranty Building, an official campus of CGST Rohtak Commissionerate at Rohtak, Haryana. Members of the Central Board of Indirect Taxes and Customs are present on the occasion.
- ◆ ISRO through its Vikram Sarabhai Space Center has introduced Flow software, a computational fluid rotation tool, which aims to underpin aerodynamic design and analysis for aerospace vision.
- ◆ Nagi and Nakti Bird Sanctuary are man-made reservoirs located in the Jhajha forest area of Jamui district of Bihar. Nakti Bird Sanctuary was developed mainly for irrigation, but later this wetland was designated as a bird sanctuary in 1984.
- ◆ The Reserve Bank of India conducted two variable rate reverse repo auctions totaling Rs 44,430 crore with the aim of cashing out integrity from the banking system. Despite the central bank's readiness to provide loans up to Rs 1 lakh crore, banks utilized only a part of the available amount.

National & International Current Affairs

1. When is World Child Labor Prohibition Day celebrated every year?

- (A) 10th June (B) 11th June
(C) 12th June (D) 13th June

(C) World Child Labor Day is celebrated every year on 12 June. The initiative to celebrate this day was taken by the International Labor Organization whose objective was to stop child labour. Child labor is continuously becoming a serious problem, due to which children's childhood is being ruined and they are not able to get their rights. World Day Against Child Labor was started in 2002.



2. India will have to invest \$385 billion in renewable energy to meet its target of 500 GW by which year?

- (A) 2027 (B) 2030
(C) 2035 (D) 2040

(B) Moody's Ratings has estimated that India will need to invest \$385 billion to meet its target of 500 GW of renewable energy by 2030. Coal will remain a major source of electricity generation for the next decade. India is a major greenhouse gas emitter and is aiming to reduce its non-fossil fuel capacity by 50 GW every year to meet its 500 GW target.



3. Who has recently become the first batsman in the world to hit 600 sixes in international cricket?

- (A) Rohit Sharma (B) Jos Buttler
(C) Virat Kohli (D) Suresh Raina

(A) Indian cricket team, under the captaincy of captain Rohit Sharma, started its campaign in the ninth ICC T20 World Cup with a spectacular 8-wicket win against Ireland. The match was played at the Nassau County International Cricket Stadium in New York, United States, in which Jasprit Bumrah was awarded the Player of the Match for his brilliant bowling.



4. Recently NPCI has signed an agreement with which country's central bank to launch UPI payments?

- (A) Peru (B) Bhutan
(C) Bangladesh (D) Germany

(A) NPCI International Payments Limited and Central Reserve Bank of Peru announced partnership to adopt real-time payment systems like UPI. This partnership will make Peru the first country in South America to adopt the globally renowned Unified Payment Interface technology. This strategic partnership will enable BCRP to establish an efficient real-time payments platform in Peru.



5. With whom has Muthoot Micropin recently entered into a co-lending partnership to improve the financial condition of women entrepreneurs?

- (A) RBI (B) SBI
(C) HDFC Bank (D) ICICI Bank

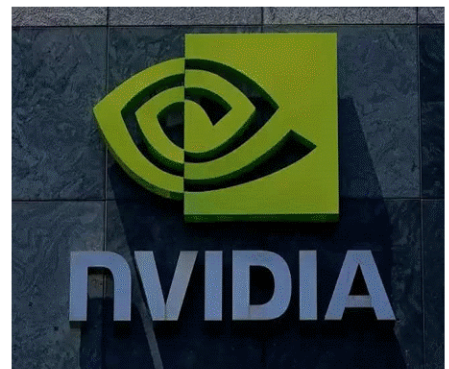
(B) In a significant step towards promoting financial partnership, Muthoot Microfin Limited has entered into an independent co-lending partnership with State Bank of India. The objective of this assistance is to provide financial services to women entrepreneurs in rural and semi-urban areas of India.



6. Who has recently overtaken Apple to become the second most valuable company in the world?

- (A) Google (B) Microsoft
(C) Facebook (D) NVIDIA

(D) American semiconductor manufacturing company Nvidia Corp has become the second most valuable company in the world, leaving behind manufacturing company Apple. The company's market cap exceeded \$3.06 billion. The company is behind only Microsoft, which has a market value of \$3.10 billion. Earlier it was revealed that the world's second largest company was the iPhone manufacturing company Apple.



7. Where has the National Gallery of Modern Art recently organized the 350th Coronation Exhibition of Shivaji Maharaj?

- (A) Jaipur (B) Kanpur
(C) New Delhi (D) Bengaluru

(C) Recently, to commemorate the 350th anniversary of the grand coronation of Chhatrapati Shivaji Maharaj, an exhibition titled 'Celebration of the 350th Coronation Anniversary of Chhatrapati Shivaji Maharaj the Great' was organized at the National Museum of Modern Art, Jaipur House, New Delhi. For this, the visitors are invited to an exhibition related to the journey of this great man through remarkable times.



8. Which country has recently become India's top oil supplier?

- (A) Japan (B) Russia
(C) UAE (D) China

(B) Russia has recently become India's top oil producer, and in January Russia accounted for less than a quarter of the \$4.91 million a day of oil produced by India, the world's third-largest energy consumer. The cost of India's crude oil imports from Russia fell to the lowest in 12 months in January, according to data from Energy Cargo Tracker and industry officials.



9. Who has recently inaugurated GST Bhawan in Rohtak, Haryana?

- (A) Sanjay Kumar Aggarwal (B) Krishna Prakash
(C) Aarti Kadab (D) None of these

(A) Recently, the Finance Ministry said in a release that Chairman, Central Board of Indirect Taxes and Customs, Sanjay Kumar Aggarwal inaugurated GST Bhawan, the official complex of CGST Rohtak Commissionerate in Rohtak, Haryana. The newly constructed GST Bhawan is easily accessible to support GST taxpayers and is centrally located with connectivity to major districts of Haryana.



10. Who has been recently appointed as the Vice Chancellor of IIFT?

- (A) Pradeep Kumar (B) Rohan Garg
(C) Rakesh Mohan Joshi (D) None of these

(C) Recently Rakesh Mohan Joshi became the Vice Chancellor of IIFT. International Institute of Foreign Trade has appointed Professor Rakesh Mohan Joshi as the new Vice Chancellor. He was on deputation to the post of Director at the Indian Institute of Foreign Management, Bangalore.

