12 May 2024



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## History of 12th May

- ◆ 1666: Chhatrapati Shivaji Maharaj met Aurangzeb in Andhra Pradesh under the Treaty of Purandar.
- ♦ 1915 : Revolutionary Rash Behari Bose brought an end to India by boarding the Japanese boat Sanuki Maru.
- ♦ 1459 : Jodhpur was established.
- ◆ 1965: Israel and West Germany announced a privatization relationship involving the placement of shares.
- ♦ 1993 : Hindi poet Shemsher Bahadur Singh died.

## Current Affairs Related to 12th May 2024

- Bhavesh Gupta's resignation was announced by One97 Communications. His resignation has been accepted by the company's board. He will be relieved from his post on 31 May 2024. Even after May 31, 2024, he will assist the company as an advisor in the office of the Chief Executive Officer. According to Paytm, Varun Sridhar became the CEO of Paytm Services.
- India Ratings & Research has raised its estimate for India's fundamentals. India Ratings' country's mindset ahead of the rating of 7.1 percent in the year 2025. This estimate of India Ratings is higher than that of the Reserve Bank of India. The Reserve Bank had speculated about racing from the book of 7 percent. The ratings agency said that the economy will remain stable with the help of government and private investment.
- Following the reduction of trade settlement time from T2 to T1, the Reserve Bank of India issued the Reserve Bank of India Issue of Equity Shares in the Stock Stock Exchange. More than 50% is reduced to 30%. This decision is made 30%. The decisions are based on interest by foreign investors/producers on two consecutive trading dates.
- ◆ IIT Madras incubated startup Mindgroove Technologies has launched the country's first commercial high performance cloud. It has been named Secure IoT. A microprocessor chip designed, owned and marketed in India will soon be released in the market. It will soon power smart electronic devices. The price of the chip is likely to be 30 percent lower than other chips in the same segment.
- In a thrilling final match at the Lincoln Youth Bharti
  Kridangan Stadium, Kolkata, Mumbai City FC
  Mohun defeated Bagh Super Giants 3−1 on aggregate scoreline to win their second Indian Super
  League title. It produced a historic moment to defeat Mumbai City FC, who had earlier won their
  maiden title against Mohun Bagh in the 2020.2021
  season.

- Comptroller and Auditor General of India Girish Chandra Murmu and Auditor General of Nepal Toyam Raya signed an MoU. The main objective of the agreement is to increase cooperation and exchange of expertise in the field of auditing. Through this MoU, a platform will be established for capacity development, knowledge exchange and mutual assistance in conducting audits.
- ♦ Former Panamanian Security Minister Jose Raul Mulino is set to become the President of Panama. Mulino said his government would be pro-investment and pro-business. Mulino will assume office on July 1 for a five-year term. Panama is facing an economic recession and is expected to grow by 2.5% in 2024.
- ♦ Indian-origin astronaut Olin Williams is on his third space mission to the International Space Station along with colleague Butch Wilmore. This mission marks the initial crewed flight of the Starliner spacecraft, designed to test its systems leading up to launch.
- GetVantage, one of India's leading alternative finance fintech platforms, has announced that it has acquired Non-Banking Finance Company License from the Reserve Bank of India. It has become the first and only revenue based finance and alternative funding platform in the country to have this license. GetGrowth Capital Loan Offers is undertaken by the NBEC arm of GetVantage.
- Air Marshal Nagesh Kapoor assumes charge as Air Officer Commanding in Chief, Training Command. Air Marshal N Kapoor started his service in the fighter aircraft of the Indian Air Force on 6 December 1986. He is an alumnus of the National Defense Academy, Defense Staff College and National Defense College. He has over 3400 hours of flying experience as a qualified flying instructor and fighter combat player.

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### National & International Current Affairs

- 1. When is International Nurses Day celebrated every year?
  - (A) 10th May (B) 11th May (C) 12th May (D) 13th May
  - (C) International Nurses Day is celebrated every year on 12 May to commemorate the birthday of Florence Nightingale. The day also celebrates the contribution made by nurses to society around the world. On this day the International Council of Nurses organization produces an International Nurses Kit with a different theme every year to educate and support health workers globally.



- (A) 11th May (B) 12th May (C) 13th May (D) 14th May
- **(B)** Mother's Day is celebrated every year on the second Sunday of May to honor motherhood. And it is celebrated in different forms across the world. Mother's Day was founded by Anna Jarvis who came up with the idea of celebrating Mother's Day in 1907 to honor mothers and motherhood. This day was recognized at the national level in 1914.



- (A) Yuzvendra Chahal (B) Rinku Singh (C) KL Rahul (D) None of these
- (A) With the Nomas elections to be held in Gurgaon on May 25, the district administration has allotted a unique way to participate in the nomination. To specifically attract the attention of the youth on YouTube, the authorities have roped in Indian cricketer Yuzvendra Chahal along with popular singers MD Desi Rockstar and Naveen Punia as brand ambassadors.
- 4. Who will recently launch the world's first CNG-powered motor-cycle?
  - (A) Hero (B) Honda
  - (C) Bajaj (D) None of these
  - (C) Bajaj Auto has announced the launch date of its first CNG motor-cycle. Next month, on June 18, Bajaj will launch the world's first CNG bike, which the company claims will be cheaper to run than petrol. Bajaj Auto made a historic announcement after launching the cheapest 400 cc motorcycle Pulsar NS400G in the Indian market.
- 5. Recently, what percent has India Ratings estimated to be India's GDP growth rate in the financial year 2025?
  - (A) 5.3% (B) 6.4% (C) 7.1% (D) 8.1%
  - (C) Recently, India Ratings and Research increased the country's GDP growth forecast for the financial year 2025 from the earlier 6.5 percent to 7.1 percent. The domestic rating agency said continued government capex, deleveraged balance sheets of the corporate and banking sector and strong support from the initial private corporate capex cycle have forced it to revise its estimates.











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# 6. Recently the Governor of which state has inaugurated the School on Wheels?

- (A) Rajasthan (B) Madhya Pradesh
- (C) Manipur (D) Gujarat
- (C) Recently, in an important step towards providing education to the students of Manipur, Governor Anusuiya Uike launched the School Wheel at the Bal Vidya Mandir campus of the former Palace Company Limited, Imphal. This initiative was included in the nomination as an effort by the Governor during the inauguration program to ensure that the enrolled students do not face any hurdles.

#### 7. Who has recently been appointed as the CEO of Paytm Money?

- (A) Rakesh Singh (B) Hitesh Sethia
- (C) Alok Shukla (D) None of these
- (A) Recently, the company's report Money magazine, a subsidiary of One97 Communications, has appointed Rakesh Singh as the new CEO after the demise of Varun Sridhar. Sridhar will now lead the portfolio which is based on Frank Fund and Mortgage Wealth Management portfolio. The company aims to achieve growth in client acquisition and presence by focusing on the sharing of reliable, committed portfolios at stable, stable pricing and establish itself as a leading broker in India.



- (A) Nalin Negi(B) Bhavi Mehta(C) Salima Tete(D) None of these
- **(B)** Recently, Oxford Bookstores has named Bhavi Mehta as the winner of the 9th edition of Oxford Bookstores Book Cover Awards 2024. The event was held at the India Habitat Center and celebrated Mehta's work on The Book Beautiful, published by Pradeep Sebastian.
- 9. Recently, which country has seen the lowest population growth in the last eight decades?
  - (A) Maldives (B) Australia (C) Pakistan (D) Nepal
  - (D) Recently, the population of Nepal has seen the lowest growth in population in the last eight decades. Which is only 0.92 percent per year. NSO Director Dhundi Raj Lamichhane stressed the magnitude of this decline and said that such slow growth has not been recorded in eight decades. According to NSO report, the current population of Nepal is about 29.2 million.



- (A) Serbia (B) South Africa
- (C) Nigeria (D) Israel
- (C) India and Nigeria-Austria have finalized a new currency gaming system to increase trade. Exchanges denominated in Indian Rupee and Nigerian Naira have been discussed during the second session of the India Nigeria Joint Trade Committee in Abuja. India and Nigeria have strong political and economic relations.











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