

3
July
2024


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History of 3rd July

- ◆ **1661** : Portugal gave Mumbai and Tanjore to King Charles II of England.
- ◆ **1746** : Baba Banda Singh Bahadur was hanged on the orders of the Mughal Emperor.
- ◆ **1928** : A color TV program was broadcast for the first time in London.
- ◆ **1879** : Freedom fighter Basudev Balwant Phadke was arrested.
- ◆ **1972** : India, Pakistan sign small agreement after war.

Current Affairs Related to 3rd July 2024

- ◆ **State Bank of India raised Rs 10,000 crore in its fifth infrastructure bond issue.** The bond with a tenure of 15 years and interest payment coupon rate of 7.36% attracted significant interest from investors. The bank had initially set an average target of Rs 5,000 crore, but received such a good response to the bonds that it went for almost four times more i.e. Rs 10,000 crore.
- ◆ **Union Minister Jitan Ram Manjhi launched two new initiatives to promote business** of micro and small businesses using e-commerce. MSME Trade Enablement and Marketing Initiative has been launched to promote small businesses to participate in online trade using the Open Network for Digital Commerce platform. This will help more than 5 lakh micro and small businesses and half the beneficiaries of this initiative will be women-led businesses.
- ◆ **Six consecutive developmental trials of High Speed Expendable Aerial Target Practice** with advanced booster configuration were successfully completed by DRDO from the Integrated Test Range at Chandipur, Odisha. With this the exercise has successfully completed 10 developmental trials demonstrating the reliability of the system.
- ◆ **The prestigious PEN Pinter Award 2024 was awarded to Booker Prize-winning author** Arundhati Roy for her steadfast and steadfast writing. Established in 2009 by the charity English PEN, the award protects freedom of expression and honors literature in memory of Nobel Prize-winning playwright Harold Pinter. She will receive the award at a ceremony co-hosted by the British Library on 10 October.
- ◆ **The Ministry of Defense announced that the 350th contract under Innovation** for Defense Excellence, a flagship initiative of the Ministry of Defence, was signed with SpacePixel Technologies Pvt. Ltd. in New Delhi.
- ◆ **YEIDA and Bebu Project LLP sign agreement to develop Film City in Greater Noida.** Yamuna Expressway Industrial Development Authority and Bebu Project LLP signed an agreement to develop Film City in Greater Noida. Bebu Projects LLP is a company owned by filmmakers Boney Kapoor and Ashish Bhutani. This film city will be developed at an estimated cost of Rs 1510 crore. It will be built in the next 8 years.
- ◆ **The Securities and Exchange Board of India has amended its insider trading norms.** Along with this, SEBI has provided more flexibility in implementing trading schemes. The new norms will come into effect after three months. The amendments include reducing the cool-off period for trading schemes from six months to 120 days. SEBI has provided 20 percent price limit for buying or selling shares.
- ◆ **Union Minister Dr. Jitendra Singh announced the granting of Mini Ratna status to Central Electronics Limited.** He said that CEL has transformed from a loss making PSU to a dividend paying PSU. CEL has paid dividend for the third consecutive year. The net profit of Central Electronics Limited has reached around Rs 58 crore. Central Electronics Limited has achieved all the performance criteria to achieve Mini Ratna status.
- ◆ **The American Chamber of Commerce in India, the premier chamber of American industry in India,** has reported significant progress in the India-US defense alliance. The US-India defense alliance highlights the importance of joint efforts in shaping global security and advancing the prosperity of both. The US has emerged as India's top destination for defense exports, with exports to the US accounting for over 50% of total exports and exceeding \$2.8 billion in the last five years.

National & International Current Affairs

1. Where will the International Solar Festival be organized for the first time in India by the International Solar Alliance?

- (A) Uttar Pradesh (B) New Delhi
(C) Madhya Pradesh (D) Maharashtra

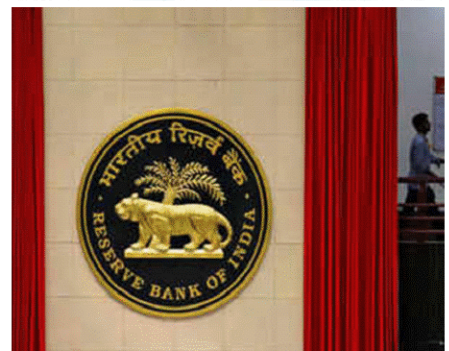
(B) International Solar Alliance will be organized for the first time in India by International Solar Alliance in New Delhi. It aims to provide favorable conditions for significant international cooperation that will accelerate the transition to a solar-powered energy transition. The festival will be organized till September 5-6, 2024. The four main themes of the International Solar Festival will be youth, communities, women and the role of the private sector.



2. Recently RBI has estimated further reduction in bank NPA by what percent?

- (A) 2.5% (B) 3.5%
(C) 4.5% (D) 5.5%

(A) Recently the Reserve Bank of India has projected an improvement in the gross non-performing assets ratio of scheduled commercial banks to 2.5% by March 2025. This fundamental approach is based on microstress testing that evaluates banks at a micro level against potential economic shocks.



3. Who has recently become the new golf chief of India?

- (A) Gaurav Banerjee (B) Naveen Chandra Jha
(C) Kapil Dev (D) None of these

(C) Recently, great Indian cricketer and amateur golfer Kapil Dev has been unanimously elected as the new President of the Professional Golf Tour of India. Kapil Dev was unanimously elected as the new president after the previous president and Srinivasan withdrew their candidature for the post of president.



4. Who has recently been appointed the head coach of Pakistan women's cricket team?

- (A) Iqbal Khan (B) Mohammad Wasim
(C) Mohammad Siraj (D) None of these

(B) Pakistan Cricket Board has appointed former middle-order batsman and chief selector Muhammad Wasim as the head coach of the women's cricket team in preparation for the upcoming Asia Cup to be held in July. Wasim held the position of chief selector during Ramiz Raja's administration as PCB chairman. According to PTI report, his coaching team will include Junaid Khan and Abdul Rehman.



5. Recently India and which country's Air Force have conducted exercise Hopex to strengthen defense cooperation?

- (A) Egypt (B) Norway
(C) France (D) Sri Lanka

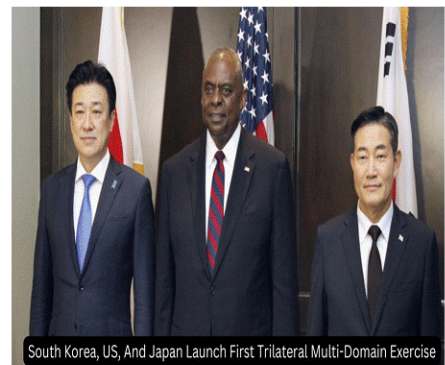
(A) Indian Air Force and Egyptian Air Force conducted Exercise Hopex to strengthen defense cooperation. Rafale fighter aircraft of the Indian Air Force participated in Exercise Hopex in Egypt. The exercise aims to promote bilateral and regional cooperation, symbolizing the long-term relations between the two countries.



6. Recently South Korea, America and which country started the first trilateral multi-domain experiment?

- (A) Japan (B) Germany
(C) Russia (D) France

(A) Japan, South Korea, and the United States inaugurated Freedom's Edge, a trilateral multi-regional exercise. The execution of the exercise was announced at the Camp David summit in August 2023 and the Roke and US Defense Minister Stewardian meeting in Japan, which took place during the Shanghai LA talks in June.



South Korea, US, And Japan Launch First Trilateral Multi-Domain Exercise

7. Where has CAG recently inaugurated India's first Chadwick House: Navigating Audit Heritage Museum?

- (A) Mumbai (B) Jaipur
(C) Shimla (D) None of these

(C) Comptroller and Auditor General of India inaugurates Chadwick House: Navigation Audit Heritage Museum. The museum is an important milestone in the preservation and celebration of the rich heritage of the institution and its contribution to the governance of the country. Chadwick House is an important site with a rich and detailed history.



CAG inaugurates India's first 'Chadwick House: Navigating Audit Heritage' Museum at Shimla

8. Where recently has India's largest leopard safari been opened to the public?

- (A) Bhopal (B) Bengaluru
(C) Kolkata (D) Ladakh

(B) Recently India's largest and third leopard safari has opened for the public at Bannerghatta Biological Park, located 25 km south of Bengaluru. Leopard Safari currently has eight leopards, with plans to increase this number soon. The 20-hectare safari has been secured with railway barricades and cordoned off with 4.5 meter long chain link net and mild steel sheets.



9. Who has recently been honored with the PEN Pinter Award 2024?

- (A) Arundhati Roy (B) Chitra Banerjee
(C) Salman Rushdie (D) None of these

(A) Booker Prize-winning author Arundhati Roy, who is facing the threat of prosecution over her historical comments on Kashmir 14 years ago, has been honored with the prestigious PEN Pinter Award 2024 for her steadfast and steadfast writing. The award was established in 2009 by the charity English PEN, which protects freedom of expression and honors literature in memory of Nobel Prize-winning playwright Harold Pinter.



10. Recently India and which country have increased naval training cooperation?

- (A) Sri Lanka (B) Maldives
(C) UAE (D) England

(C) Recently, in a further indication of the growing defense cooperation between the two countries, 76 trainees from the King Fahd Naval Academy of the Royal Saudi Naval Forces joined the Indian Navy's 1st Training Squadron 1J at the Southern Naval Command, Kochi. They will participate in a four-week long training programme.

