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History of January 12

- ◆ **1934** : Surya Sen, the great revolutionary of India's freedom struggle, was hanged in Chittagong. He founded the Indian Republican Army and successfully led the Chittagong rebellion.
- ◆ **1708** : Chhatrapati Shahu ji was crowned the Maratha ruler.
- ◆ **1948** : Mahatma Gandhi gave his last speech and decided to go on a fast against communal violence.
- ◆ **1964** : Zanzibar rebels begin revolution and declare a republic.

Current Affairs Related to 12 January

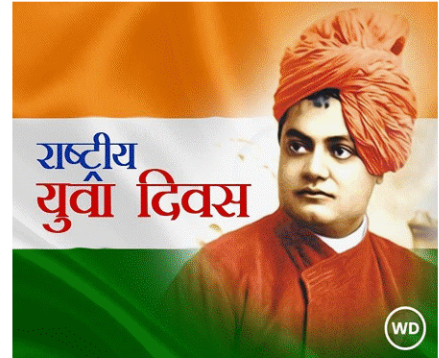
- ◆ **RBI has proposed new rules for dividend payment for domestic and foreign banks operating in India.** The proposed rules will be effective from the financial year 2024-2025. RBI has invited public comments on the proposed rules till January 31, 2024. The draft circular will be implemented from April 2024. As per the proposal, banks with net non-performing assets ratio more than 6% and capital adequacy ratio less than 11.5% cannot declare dividend. As per the RBI circular, banks should calculate dividend on the basis of dividend payout ratio.
- ◆ **A program called Smart 2.0 has been started for Ayurveda teaching professionals under the Ministry of AYUSH.** This program has been launched jointly with the Central Council for Research in Ayurvedic Sciences and the National Commission for Indian Systems of Medicine. Its objectives are to identify, support and promote innovative research ideas in health care research areas including osteoarthritis, iron deficiency anemia, obesity, diabetes mellitus, psoriasis. Also to demonstrate the efficacy and safety of Ayurveda interventions using research methods.
- ◆ **Professor B.R. Chaudhary Charan Singh Haryana Agricultural University Vice Chancellor Kamboj** was awarded the prestigious M.S. Swaminathan Award. This honor is given in appreciation of his significant contribution as a scientist and extension specialist in the field of agricultural science.
- ◆ **Fitch Ratings released its report APAC Cross Sector Outlook 2024, confirming strong economic growth in the Asia Pacific region.** The forecast highlights 5% GDP growth in India and various emerging markets, indicating positive trends in the banking sectors of India and Indonesia.
- ◆ **The country's largest airline company Air India has appointed P Balaji as group head of corporate affairs.** In a statement issued by Air India regarding the appointment to one of the top positions of the company, it was said that P Balaji, who has more than 30 years of experience, has a long experience in the telecom sector as well as in the information and technology sector. He has also served in product management and marketing. Now he will take charge of the corporate affairs of Air India.
- ◆ **Annual Capacity Building Scheme launched by UGC for employee training.** The objective of this scheme is to work towards growth and skill enhancement of employees. UGC has become the first autonomous organization to launch schemes for capacity building of its employees in partnership with the Capacity Building Commission. Through this initiative, training will be provided to UGC employees in four key areas.
- ◆ **The government has made Aadhaar-based system mandatory for NREGA payments.** If a Gram Panchayat faces technical issues or Aadhaar-related issues, the government may consider relaxation on a case-by-case basis. Under the Aadhaar-based payment system, workers' Aadhaar numbers will be linked to their job cards and their bank account numbers. ABPS will ensure payment of salaries to the beneficiaries in their bank accounts even in case of frequent bank account changes.
- ◆ **According to a report released today, both the airports are among the top ten global airports in terms of operational performance and punctuality.** The 2023 On Time Performance Review prepared by aviation analytics firm Cirium covers a total of three Indian airports Hyderabad, Bengaluru and Kolkata and one Indian carrier IndiGo.
- ◆ **Vice Admiral B Shivakumar, an alumnus of the National Defense Academy,** was commissioned as an Electric Officer in the Indian Navy on 1 July 1987.

National & International Current Affairs

1. When is National Youth Day celebrated every year?

- (A) 11th January (B) 12th January
(C) 13th January (D) 14th January

(B) Swami Vivekananda's birth anniversary which is also known as Swami Vivekananda Jayanti. Celebrated every year on 12 January. He was born on 12 January 1863. The government had decided to celebrate it as National Youth Day because Swamiji's philosophy and the ideals for which he lived and worked can be a great source of inspiration for the Indian youth.



2. Recently which country will use SpaceX rocket to launch communication satellite?

- (A) India (B) China
(C) Japan (D) Russia

(A) Using the services of SpaceX for the first time, ISRO will deploy its Bharti communications satellite GSAT-20 via a Falcon-9 rocket in mid-2024. GSAT-20 can enable telecom providers to provide extremely high speed Internet services. It weighs about 4700 kg, much heavier than the launch capability of ISRO's most powerful rocket, LVM-3.



3. Recently Indian Railways will install approximately how many thousand GPS based navigation fog pass devices?

- (A) 5,000 thousand (B) 15,000 thousand
(C) 20,000 thousand (D) 30,000 thousand

(C) These equipment will be installed to ensure smooth rail operations during the recent foggy season. Fog Pass is a GPS based navigation tool. This helps the loco pilot to navigate in dense fog conditions. It is portable, compact in size and light in weight. So that the loco pilot can easily take it with him.



4. Which state government has recently notified the drone mission?

- (A) Maharashtra (B) Telangana
(C) Karnataka (D) Odisha

(A) Maharashtra Government has decided to launch Maharashtra Drone Mission for the use of drone technology. A five-year implementation plan has been prepared by a team of experts from the Indian Institute of Technology Bombay. The headquarters of the drone mission will be in IIT. This will turn Maharashtra into a global drone hub.



5. Recently, India Ratings has increased the estimate of India's GDP growth for the year 2024 to what percent?

- (A) 5.5% (B) 6.2%
(C) 6.7% (D) 7.2%

(C) India Ratings and Research increased India's GDP growth forecast for financial year 2023-2024 to 6.7% from its earlier estimate of 6.2%. The rating agency has raised India's GDP growth forecast during the September quarter, citing better-than-expected growth and ongoing government spending.



6. Which bank has recently raised one billion dollars from abroad for ESG financing?

- (A) RBI (B) SBI
(C) ICICI Bank (D) BOB

(B) State Bank of India has successfully secured \$1 billion to meet the growing demand in the domestic environmental, social and governance financing market. This syndicated social loan issuance comprises \$750 million, which includes an additional \$250 million as a green shoe option, according to a regulatory filing by SBI.



7. Recently Reliance Industries has received the first ISCC Plus certification of which country?

- (A) India (B) Australia
(C) America (D) Japan

(A) Recently, RIL's Jamnagar Refinery achieved a historic milestone as India's first refinery to produce ISCC Plus certified chemically recycled polymers, a significant milestone in sustainable practices.



8. Who has recently been promoted by APSEZ as Managing Director in place of Gautam Adani?

- (A) Ashwini Gupta (B) Mukesh Ambani
(C) Karan Adani (D) None of these

(C) APSEZ announced the promotion of CEO Karan Adani as Managing Director in place of Gautam Adani. Along with this, the company has appointed former CEO of Nissan Motors Ashwani Gupta as the new CEO. Adani Ports and Special Economic Zone Limited, a leading port and logistics sector company, has recently made important announcements regarding its leadership structure.



9. Who has recently been appointed as its Managing Director by NIVEA India?

- (A) RK Tyagi (B) Geetika Mehta
(C) Utkal Ranjan (D) None of these

(B) Recently NIVEA India has appointed Geetika Mehta as its Managing Director. Geetika Mehta has managed small businesses as well as large-scale corporations across markets including South Asia, Thailand, Brazil and South Africa.



10. To which country has the IMF recently released an tranche of \$700 million?

- (A) Pakistan (B) India
(C) Ukraine (D) Sri Lanka

(A) Recently IMF released a bailout tranche of \$700 million to Pakistan. Pakistan, which is facing cash crisis, is expected to get \$ 700 million as the next installment of the relief package in the meeting of the Executive Board of the International Monetary Fund. The current IMF program is worth three billion dollars and is expected to end in the second week of April.

