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History of December 28

- ◆ **1885** : The first session of the Indian National Congress was held in Bombay, in which 72 delegates attended.
- ◆ **1885** : The Indian National Congress Party was established.
- ◆ **2013** : Aam Aadmi Party formed the government in Delhi with the support of Congress.
- ◆ **2000** : A pictorial postage stamp of Rs 3 was issued by the Indian Postal Department in a set of five stamps in honor of gallantry award winners.

Current Affairs Related to 28 December

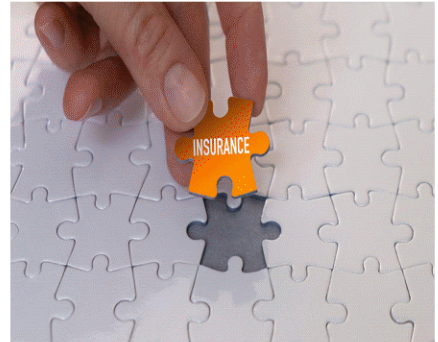
- ◆ India will launch an app that will enable companies to track their live cargo across land, rail, sea and air. The app has attracted interest from more than 700 companies in the courier, logistics, shipping and manufacturing sectors. These companies have signed up on the app which the government will launch soon.
- ◆ RBI has started Card on File Token facility at the level of banks and other institutions. With its help, customers will be able to create a token of their debit or credit card and link it to the accounts of various e-commerce apps. Also you will be able to make online payment without giving actual card details. With the implementation of the system, data theft and financial fraud will be prevented. Its purpose is to simplify the contribution process.
- ◆ Aditya Birla Sun Life Insurance and IDFC First Bank have come together to provide comprehensive insurance solutions leveraging IDFC's strong distribution network. In a strategic move to broaden its service offerings and strengthen its market presence, Aditya Birla Sun Life Insurance and IDFC First Bank have come together through a bancassurance partnership. The collaboration aims to leverage IDFC First Bank's strong distribution network to provide comprehensive insurance solutions to the Bank's wide customer base.
- ◆ Stressing the need for awareness, the Government of India has cautioned against smishing, a sophisticated scam that tricks individuals into revealing confidential information by using text messages. Smishing scams often adopt the guise of legitimacy by posing as communications from trusted sources.
- ◆ Regulated institutions like banks and NBFCs face a tough task as they consider exiting their investments in alternative investment funds. The Reserve Bank of India has mandated a 30-day window for these institutions to value and liquidate their AIF portfolios to address concerns about hidden evergreening of loan exposures.
- ◆ In a historic decision, the Railway Ministry has issued instructions to hand over all the assets of the Vadodara-based National Indian Railway Academy to Gati Shakti University. These instructions are in line with Prime Minister Narendra Modi's vision of promoting the newly envisioned central university. The move is set to impact NAIR's prestigious legacy.
- ◆ The combined fiscal outlook of the Center and states in India remains resilient, with the aggregate fiscal deficit remaining below 7% of GDP in H1FY2023-2024. A recent study by the Reserve Bank of India sheds light on the fiscal outlook, highlighting the role of increased revenue mobilization and prudent fiscal management.
- ◆ Lok Sabha has passed an amendment to the Indian Judicial Code Bill. There is a provision to reduce the jail sentence in case of death due to negligence of a doctor. At present, this act comes under the category of culpable homicide, which has a provision of punishment up to two years.
- ◆ Indian Space Research Organization has been awarded the prestigious Leif Ericsson Lunar Prize by the Husavik Museum. This award has been given to ISRO for its significant contribution in advancing lunar exploration and uncovering astronomical mysteries, especially through the successful Chandrayaan-3 mission.
- ◆ The Reserve Bank of India has released projections for India's economic performance using its Dynamic Stochastic General Equilibrium Model. The forecast indicates real GDP growth of 7.1% for fiscal years 2023-2024, up from the previous estimate of 7%, and a recession of 6% in the next fiscal year 2024-2025.
- ◆ NTPC Kanti has been awarded the 11th edition of FICCI Water Awards 2023 under the Industrial Water Use Efficiency category.

National & International Current Affairs

1. Innovative all in one insurance product, insurance expansion will start in which year?

- (A) 2024 (B) 2025
(C) 2027 (D) 2028

(B) Insurance Extension, an unprecedented all in one insurance product covering life, health and property coverage, is planned to be launched in the first quarter of the upcoming financial year. The Insurance Regulatory and Development Authority of India reports that product design and critical rollout aspects are nearing completion, with a special focus on leveraging technology for a seamless launch.



2. Recently, by when will the Indian government increase the nuclear power capacity from 7480 MW to 22480 MW?

- (A) 2026 (B) 2028
(C) 2030 (D) 2032

(D) Recently, Union Minister of State for Space and Science and Technology, Dr. Jitendra Singh said that the government has taken steps to increase India's nuclear power capacity from 7480 MW to 22480 MW by 2031-2032. India's installed nuclear capacity has increased by approximately 57% from the level of 4780 MW in 2013-2014.



3. According to the recently released India Skills Report 2024, which has become the most preferred state to work in India?

- (A) Kerala (B) Maharashtra
(C) Karnataka (D) Telangana

(A) India Skills Report 2024 has been published recently. In which it has been revealed that two cities of Kerala, Kochi and Thiruvananthapuram have emerged as the most preferred places to work among the youth in India. In the report, 3.88 lakh youth were surveyed through the National Employability Test conducted across the country.



4. Recently the G7 countries have planned to stop the entry of diamonds of which country into their markets?

- (A) Rupen (B) India
(C) Denmark (D) Russia

(D) The recent decision by the Group of Seven (G7) countries to ban the import of polished diamonds made from Russian rough stones from the beginning of next year will not hurt Indian diamond traders. The local industry is concerned that the sanctions are part of international measures against Russia for its invasion of Ukraine. It can have a big impact on the export of stones, because America is India's biggest market.



5. Who has recently been elected the President of the Indian Wrestling Federation?

- (A) Maheshwar Dayal (B) Brijbhushan Singh
(C) Sanjay Singh (D) None of these

(C) Sanjay Singh has won the election of the new President of the Indian Wrestling Federation. He was elected the new President of WFI. He got 40 votes in the election. The other applicant, Commonwealth Games gold medal-winning wrestler Anita Sheoran, received 7 votes. He previously served on the Executive Council of the WFI. He is also its joint secretary since 2019.



6. Who has recently announced India's first AI powered experience for Maps?

- (A) Google (B) Amazon
(C) Facebook (D) YouTube

(A) Google Maps, a ubiquitous navigation tool, is set to undergo a transformative upgrade in India with a host of new features leveraging artificial intelligence. Miriam Karthika Daniels, vice president of Google Maps Experiences, unveiled these innovations, emphasizing the goal of providing users with accessible and useful information about the real world.



7. How many companies has RBI given payment aggregator licenses recently?

- (A) 3 (B) 5
(C) 6 (D) 8

(C) Recently, RBI lifted the one-year ban on payment aggregator licenses, approving six entities including Razorpay and Cashfree Payments. Paytm and PayU India await final nods. The central bank had imposed temporary restrictions in December 2022, directing major approved platforms including Razorpay, Cashfree Payments, PayU, PipeLabs, Paytm and Stripe to suspend merchant operations until additional documents and audit reports are submitted for final license consideration. Stop onboarding.



8. Who has recently been named the health ambassador for Salaam Bombay Foundation?

- (A) Shivangi Singh (B) Amrita Raichand
(C) Pratima Goyal (D) None of these

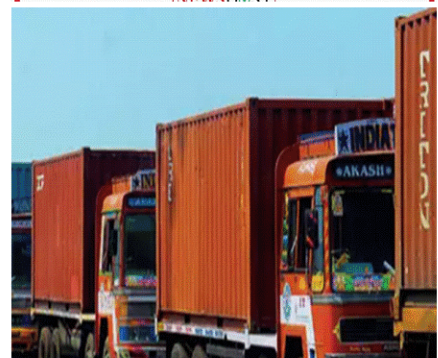
(B) Recently, celebrity chef, super mom and former model Amrita Raichand has taken on a new role as the Health Ambassador for the preventive health education program of NGO Salaam Bombay Foundation to provide resources to nutrition education. Challenges faced by adolescents and their communities in the urban slums of India.



9. Who has topped the recently released LEADS ranking?

- (A) Maharashtra (B) Rajasthan
(C) Kerala (D) Tamil Nadu

(D) Tamil Nadu has retained the top position in logistics ease in various states 2023 ranking. The LEADS initiative, launched by the Union Ministry of Commerce and Industry in 2018, serves as a benchmarking tool to assess the performance of logistics across Indian states and union territories.



10. Who has been recently appointed as the Director of NHRCL?

- (A) Pramod Sharma (B) Ratan Garg
(C) Anand Mittal (D) Mukesh Kumawat

(A) The Appointments Committee of the Cabinet has approved the appointment of Pramod Sharma to the post of Director of National High Speed Rail Corporation Limited, the implementing agency for the high speed rail project in India. As per an order issued by the Department of Personnel and Training, the post will be implemented on deputation basis from the date of joining till the date of attaining the age of 60 years or till further orders, whichever is earlier.

