

7

July
2024

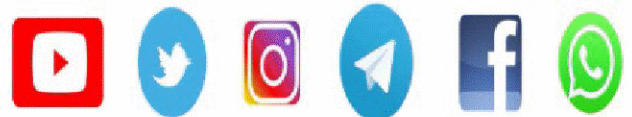
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History of 7th July

- ◆ **1763** : Mir Jafar was crowned several times as the Nawab of Bengal.
- ◆ **1799** : Maharaja Ranjit Singh captured Lahore.
- ◆ **1948** : Damodar Valley Corporation was established.
- ◆ **1948** : The first multipurpose project of independent India took place.
- ◆ **2008** : 41 people were killed in an attack on the Indian Embassy in Kabul.
- ◆ **1854** : Indian freedom fighter Mohammad Barkatullah was born.

Current Affairs Related to 7th July 2024

- ◆ A platform will be created by RBI and ASEAN to accelerate cross-border retail payments. To facilitate instant cross-border retail payments, the Reserve Bank of India and ASEAN countries have decided to create a platform. This platform is expected to go live by 2026. RBI has joined Project Nexus, a global multilateral initiative that connects domestic instant payment systems to enable instantaneous cross-border retail payments.
- ◆ The Reserve Bank of India, with the consent of the Government of India, has decided that a preliminary framework on cross-border settlement for SAARC countries will be implemented from 2024 to 2027. Under this framework, the Reserve Bank will engage in a composite frame with SAARC central banks who wish to avail of the five facility. A separate post premium window has been included under the framework for 2024-2027 with various facilities for premium support in Indian Rupees.
- ◆ The e-Statistics portal has been launched by the Ministry of Statistics and Program Implementation for better user experience and easy access to data. The portal has been developed by the Ministry to provide real-time inputs to planners, policy-makers, researchers and the public. The objective of this portal is to establish a comprehensive data management and sharing system to ease dissemination of official statistics. The Data Catalog module contains seven data products and more than 2291 datasets.
- ◆ The Ministry of Statistics and Program Implementation has constituted a 26-member committee under the chairmanship of Biswant Golder to revise the base year for national accounts. Former Director General of CSO GC Manna, Chetan Ghate from Institute of Economic Development and Partha Ray from NIBM, Pune are some of the key members of this committee. The committee will also recommend a new base year for national accounts, which will probably be 2020.2021.
- ◆ INS Shivalik, an Indian multi-role stealth frigate deployed in the South China Sea and North Pacific Ocean, is participating in the Rim of the Pacific exercise, the world's largest naval exercise. The 29th Biennial Exercise Rim of the Pacific, a multinational exercise involving 29 nations and more than 25,000 personnel, is being held in and around the Hawaiian Islands through August 1. During the first two sub-phases, the warships will undertake basic and advanced level integration exercises.
- ◆ Rajasthan CM Bhajan Lal launched the Chief Minister Kisan Samman Nidhi Scheme. Chief Minister Bhajan Lal Sharma transferred Rs 650 crore to the beneficiary farmers under the Chief Minister Kisan Samman Nidhi Scheme in Tonk. On the lines of Chief Minister Kisan Samman Nidhi Yojana, Chief Minister Kisan Samman Nidhi Yojana has been started. Under this scheme, Rs 2,000 will be transferred to the account of each beneficiary farmer every year through DBT.
- ◆ Ravi Aggarwal has been appointed as the new CBDT chief. Nitin Gupta was appointed Chairman of the Central Board of Direct Taxes in June 2022. Earlier, Ravi Aggarwal was working as a member in CBDT Board. The Appointments Committee of the Cabinet has said that Ravi Aggarwal will be the CBDT chief till June 2025. The CBDT is headed by a Chairman and may consist of six members. It is responsible for administering direct tax laws in India.
- ◆ June 30, 1987 batch IAS officer Sujata Saunik broke the 64-year-old tradition in Maharashtra and became the first woman Chief Secretary of the state. Saunik takes over as chief secretary in the ministry from his predecessor Nitin Kareer, who will retire in June next year. Saunik, the senior most IAS officer of the state, was working as Additional Chief Secretary in the Home and General Administration Department.

National & International Current Affairs

1. Who will become the new chairman of SBI recently?

- (A) Sumit Sharma (B) Ravi Aggarwal
(C) CS Shetty (D) None of these

(C) The tenure of Dinesh Khara, the current Chairman of State Bank of India, is ending on 28 August 2024. In such a situation, the Financial Services Institutions Bureau of the Central Government has recommended the name of Challa Srinivasulu Shetty as the next chairman. FSIB said in a statement that considering his performance at the interface, his tenure experience and existing parameters, the bureau recommends Challa Srinivasulu Shetty for the post of Chairman in SBI.



2. Recently, where will the International Toy Fair 2024 be held?

- (A) New Delhi (B) Dubai
(C) Beijing (D) Bengaluru

(A) More than 300 domestic companies and over 100 foreign buyers from the US, Germany, and other countries are expected to participate in the four-day International Toy Fair, which began on July 6 in the national capital recently. Naresh Kumar Gautam, Senior Vice President, Top Association of India, said in a statement that more than 250 Indian brands will showcase their products during the fair being organized at Pragati Maidan here.



3. Which country recently became the first country to impose tax on cattle herders?

- (A) India (B) Denmark
(C) Japan (D) China

(B) Denmark taxes livestock farmers for the greenhouse gases emitted by cows, sheep and pigs. This tax has been imposed to reduce greenhouse gas emissions by 70% from 1990 levels by 2030. According to a UN report, livestock are responsible for about 32% of human-caused methane emissions.



4. Which bank has recently launched Union Premier branches for high value customers in rural and semi-urban markets?

- (A) Union Bank of India (B) Axis Bank
(C) Reserve Bank of India (D) Bank of Baroda

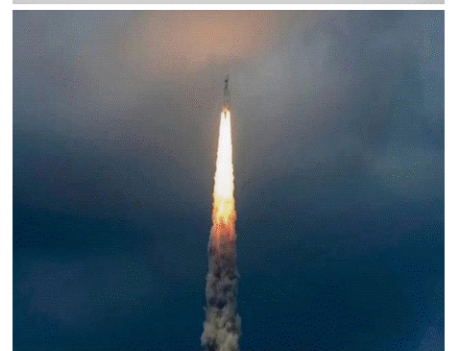
(A) According to Union Bank of India, these branches, designed to provide personalized banking services, will offer a wide range of products and services under one roof to high value customers in RUSU markets. Every Union Premier customer will have access to a personal relationship manager to handle all their banking needs.



5. Which country has recently been declared partner country by SERA for its human space flight programme?

- (A) India (B) America
(C) China (D) Sri Lanka

(A) The US-based Space Exploration and Research Agency has made India a part of its human space flight program. Under its human spaceflight program, six civilian astronauts from around the world will go to space. This program will be implemented in collaboration with Blue Origin. Selected citizens will take an 11-minute trip to space aboard Blue Origin's reusable suborbital rocket New Shepard.



6. Recently Prime Minister Modi has released three books based on whose life?

- (A) Om Birla (B) Jagdeep Dhankhar
(C) L.K. Advani (D) M. Vekaiah Naidu

(D) Prime Minister Narendra Modi released three books on the life and journey of former Vice President of India M Venkaiah Naidu through video conferencing. The book release program was organized by former Vice President M.K. Naidu's 75th birth anniversary was held at the Anvaya Convention Center in Gachibowli, Hyderabad.



7. Recently, due to the breakage of which country's satellite, the threat to ISS and space traffic has increased?

- (A) China (B) Russia
(C) Japan (D) Sri Lanka

(B) Russian satellite has been destroyed in space, increasing the danger to the passengers of the International Space Station. Russia's satellite broke into more than 100 pieces in space, due to which astronauts on the International Space Station had to take shelter for about an hour. There is already garbage in space, so after the destruction of Russia's satellite, the garbage has increased even more.



8. Which country has recently become the first country to prepare a complete list of its fauna?

- (A) India (B) France
(C) Japan (D) China

(A) India has become the first country in the world to prepare a checklist of its entire fauna covering 104561 species, establishing itself as a global leader in biodiversity documentation, Environment Minister Bhupendra Yadav said. He said the Checklist Portal of Fauna of India is the first comprehensive document on fauna species reported from India.



9. Where has the world's largest naval exercise RIMPAC started recently?

- (A) Russia (B) China
(C) India (D) America

(D) Indian multi-role stealth frigate INS Shivalik, recently deployed in the South China Sea and North Pacific Ocean, is participating in the ongoing Rim of the Pacific Exercise at Pearl Harbor, US. This is the world's largest naval exercise. INS Shivalik has reached this famous port of America after participating in the bilateral exercise GIMECT between India and Japan.



10. Who has been appointed as its director by IARI recently?

- (A) Dinesh Khara (B) TR Sharma
(C) Manoj Kumar (D) None of these

(B) Indian Agricultural Research Institute has established T.R. Sharma has been appointed as its new director. Sharma is currently working as Deputy Director General in the Indian Council of Agricultural Research. He has been given the additional responsibility of the post of Director. Sharma, known for his work in crop science and plant biotechnology, is expected to lead IAR's efforts in addressing challenges in food security and sustainable farming.

